



COMMERCIALLY  
CONFIDENTIAL

---

**Board of Governors**

---

**Confidential minute of the sixty-fifth meeting held on  
Thursday 4 July 2013**

---

**906 Estate developments (BG 65/17)**

Paul Bowler presented a report, including a general update on projects. The Board noted that contracts had now been exchanged on Stapleton House, although there were a number of possible hurdles to overcome before completion, mainly in the form of 'walk away' clauses.

The Board also noted that the procurement process to appoint an agent to handle the sale of Commercial Road was under way. It was expected that the property would be marketed in August, and anticipated that some expressions of interest would be received in September.

The Board noted that Ann Minogue and Mark Robson had been further negotiating with the Sir John Cass Foundation over the University's continued presence at Jewry Street. The Board noted that the University did not anticipate a continued need to use the building and that it was costly to operate. The Board accordingly recognized and endorsed the pragmatic nature of the proposed exit strategy. Governors also suggested seeking some intangible benefit from the disposal, such as scholarships or naming rights. The Board hoped that an amicable resolution of the Jewry Street matter might lead to further mutually beneficial relations with the Foundation.

[REDACTED]

s.43 Commercially Sensitive

**Certified to be a true record:-**

.....  
**Chair, 26 September 2013**