

# Ethical Investment Policy

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1. The University routinely invests funds with third party organisations through the regular investment of surplus funds and endowments. The Ethical Investment Policy of London Metropolitan University is intended to be consistent with the duty to secure maximum returns from the investment of such funds.
2. Through the work of its fund managers, the University seeks to achieve maximum return from a set of investments that have been selected in accordance with our Policy. The University expects its investment managers, as part of their normal investment research and analysis process, to take account of social, environmental, ethical and governance considerations in the selection, retention and realisation of investments. The University is committed to transparency about how and when investment decisions were made.
3. Wherever possible the University will make such investments in ways that are consistent with the mission and values of the University.
4. The University will strive to invest in companies where the activities of the company are, on ethical grounds, consistent with the educational and/or research objectives of the University even though this may reduce returns. No direct investments will be made in:

**Tobacco** – Any companies involved in producing and distribution of tobacco products or any companies involved in the manufacture of cigarettes and other tobacco products.

**Armaments** – Companies producing weapons and weapon systems, including cluster munitions and anti-personnel landmines. Companies whose main business includes the supply of strategic components (such as weapons guidance systems) and services are also excluded.

**Human Rights & Labour standards** – Any companies which condone the practices of human trafficking, slavery or forced labour. The University will not knowingly invest directly or indirectly in organisations that breach human rights or that breach the Modern Slavery Act 2015. There are many companies and organisations which have historic links to slavery, however the University has been assured, where applicable, that funding for initiatives within the black communities both in the UK and globally is provided now and in the future for reparations.

**Oil & Mining Companies** – Any companies involved in Thermal Coal, Oil Shale & Tar Sands production which is considered to cause pollution.

5. The University will also take into account the published guidance of the Charity Commission on ethical and socially responsible investment of charitable funds. In addition, The [UKSIF](#) (UK's membership network for sustainable and responsible financial services) and [EIRIS Foundation](#) (a charity that supports ethical investment) guidance is also taken into consideration. EIRIS researches the social and ethical aspects of companies and provides other charities with information and advice to enable them to choose investments which do not conflict with their work. UKSIF promotes responsible investment and other forms of finance that support sustainable economic development, enhance quality of life and safeguard the environment.