

Ethical Investment Policy

1. The University routinely invests funds with third party organisations through the regular investment of surplus funds and endowments. The Ethical Investment Policy of London Metropolitan University is intended to be consistent with the duty to secure maximum returns from the investment of such funds.
2. Through the work of its fund managers, the University seeks to achieve maximum return from a set of investments that have been selected in accordance with our Policy. The University expects its investment managers, as part of their normal investment research and analysis process, to take account of social, environmental, ethical and governance considerations in the selection, retention and realisation of investments. The University is committed to transparency about how and when investment decisions were made.
3. Wherever possible the University will make such investments in ways that are consistent with the mission and values of the University.
4. The University will strive to invest in companies where the activities of the company are, on ethical grounds, consistent with the educational and/or research objectives of the University even though this may reduce returns. No direct investments will be made in:

Tobacco – Any companies involved in producing and distributing tobacco products where revenues exceed 10% of global earnings and any companies involved in the manufacture of cigarettes and other tobacco products.

Armaments – Companies producing weapons and weapon systems, including cluster munitions and anti-personnel landmines. Companies whose main business includes the supply of strategic components (such as weapons guidance systems) and services are also excluded.

Human Rights & Labour standards – Companies whose policies, practices and record on human rights and labour standards fall below the recognised standard as identified by EIRIS.

Oil & Mining Companies – In addition to meeting the above standards, companies in this sector will be screened further and companies who have been identified as having 10% or more of their revenue from Thermal Coal, Oil Shale & Tar Sands production (considered the most polluting) will be excluded. In addition any company whose reserves in Tar Sands and Oil shale are over 10% of their total reserves will be excluded.

5. The University will also take into account the published guidance of the Charity Commission on ethical and socially responsible investment of charitable funds.

Approved 14th June 2018