

FORMAL SCHEDULE OF MATTERS CONSIDERED BY THE BOARD OF GOVERNORS AND/OR REQUIRING DECISION OF THE BOARD

The Articles of Association of the University Company (Article 12a) define certain matters that cannot be delegated from the Board to any Committee or to the Principal or Secretary.

In addition to the statutory regulation, the Board has also determined that certain matters will be considered by the Governing Body rather than delegated to its Committees and that certain matters which may be considered, and be the subject of recommendation from Committees, will nevertheless remain for the Governing Body to approve.

The schedule below sets out the matters reserved for the Board. The asterisk* denotes where matters are also formally restricted to Board approval/consideration in the Articles of Association.

(a) Education

Strategic/Corporate Plan for the University including Mission Statement*

Operating Plans and Performance Measures of achievement of the Strategic/Corporate Plan

Academic Quality: - Monitoring – Annual Report from the Academic Board

Academic Quality: Audit and Assessment reports and responses (via Academic Board)

(b) Employment

Appointment and dismissal of the Principal* and other members of the senior staff. Senior staff appointments other than the Principal and the Clerk to the Board may be delegated to a Panel or Committee which must include two lay-Governors, normally the Chair and Vice-Chair. In the event that the Chair or Vice-Chair are not available the Chair would approve other members to serve.

Receiving Annual Report from Health and Safety Council

Human Resources Strategy for the University in the light of advice from the Finance and Human Resources Committee

(c) Regulatory/Formal/Statutory

Appointments to Governorships

Appointment of Chancellor

Appointment of Patron(s) and/or Vice-Patron(s)

Approval of Regulations in respect of the conduct of the Board and Academic Board

Recommendation to the University in General (Company) meeting of amendment to the Articles of Association*

Termination of the memberships of any Governor*

Health and Safety Policy

Risk Management Strategy

Use of the university seal*

University membership of any other company either through subscription or share purchase

Creation and winding up of trading subsidiary company(ies)

Legislative changes affecting the University as a charity or company

Appointment of Committees and approval of terms of reference, membership and Chair

Appointment of Directors of subsidiary companies

(d) Financial

Approval of the Annual Budget for the University*

Monitoring of expenditure (capital and revenue) against budget

Approval of Annual Accounts*

Receiving annual report of the Audit Committee

Appointment or removal of Internal Auditors (on the recommendation of the Audit Committee)

Approval of all property (land and/or buildings) acquisitions or disposals (on the recommendation of the Finance and Human Resources Committee). Leasehold Commitments are subject to the provisions of the Financial Regulations.

Approval of capital and revenue-funded projects**

(NOTE: Appointment and remuneration of external auditors made by AGM of the University Company).

(e) Students

Receiving Annual Report on Operation of Student Hardship Fund

Approving Governors and Special Awards

Approval of Student Disciplinary Regulations*

Approval of Student Union Constitution*

**A project in the Financial Regulations means:

- ◆ Any capital transaction involving land, buildings or equipment of a value in excess of £250,000;
- ◆ Any transaction involving land, buildings or equipment, funded from revenue, of a value in excess of £50,000;
- ◆ Any proposed commercial trading activity that involves projected income and expenditure in excess of £50,000 (the authority of the Board of Directors of the relevant university trading company will also be required as necessary);
- ◆ Any transaction, whether capital or revenue funded, which will incur recurrent expenditure or assumes recurrent income of more than £50,000 in the next following financial year;
- ◆ Any proposed transaction which falls within any or all of the above criteria and which has not been approved in the annual budget and for which no provision exists.

