

FOR IMMEDIATE RELEASE

**Message from the Vice-Chancellor:
Board of Governor news**

On 17 December 2009 London Metropolitan University (LMU) issued a Joint Statement with the Higher Education Funding Council of England (HEFCE). In that Statement the University undertook to take a series of steps over the period to August 2010 to rebuild the Board of Governors of the University.

The University is pleased to announce that it has appointed Mr Clive Jones CBE as the new Chair of the Board of Governors. Mr Jones will take up this post on 1 April 2010, when the current Board Chair, Mr Peter Anwyl, steps down. Mr Jones is Chair of GMTV and also Chair of Skillset. As well as being Board Chair, he will chair the University's Finance and Human Resources Committee.

Mr Mark Robson will take the position of Vice-Chair on 1 April, when Mr Abdul Rahim steps down. Mr Robson is Head of the Monetary and Financial Statistics Division of the Bank of England. He will also chair the University's Audit Committee.

Joining the Board also on 1 April are an alumnus of the University, Mr Emir Feisal, now Associate Managing Editor of The Sunday Times, and Dr Daleep Mukarji OBE, Director of Christian Aid.

Mr Tony Millns, Chair of the University's Governance Committee, comments: "The response to a recent call for new Governors was overwhelming. The University is delighted to draw on the diverse talents of these four new Governors. It thanks Peter Anwyl, Board Chair since 2007, for incredible devotion to the University's interests, and expresses appreciation to Vice-Chair Abdul Rahim, as well as retiring governors Sarah Tyacke and Stephan John, for their many years of service, sometimes in difficult circumstances."

Mr Millns adds: "The University will be filling a further five governor position over the summer months; the search, led by Heidrick and Struggles, will remain open until the end of May."

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In the Joint Statement with HEFCE, London Metropolitan University committed to investigate the role of senior staff mentioned in two reports commissioned by the University last year, by the firm Deloitte and by Sir David Melville, and following that investigation to take appropriate action.

At its meeting on 17 March 2010, the University's Board of Governors received an interim report from the legal firm Eversheds. That report advised that additional

investigations, including interviews and further document recovery, were needed with respect to two senior staff.

In addition, the interim report recommended that investigations be undertaken into the role of the University's internal auditors, Kingston City Group, even though they had not been mentioned in the Deloitte or Melville reports. The interim report identified a number of subsidiary areas for further inquiry, but considered that, other than these cases, there was no evidence that justified further investigation of other current employees of the University (including the University's Secretary) mentioned in these reports. It considered that there was nothing that merited suspending any members of staff at this point of time.

The Board of Governors approved the continuation of investigations by Eversheds on the lines proposed, and delegated to its Chair, Vice-Chairs and Vice-Chancellor the authorization of continued progress in these investigations, on its behalf, between meetings of the Board.

Given the continuing nature of these investigations the Board determined that the release of this interim report would not be appropriate at this time.

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On 20 November 2009 the Chief Executive of HEFCE wrote to the Chair of the Board of Governors of London Metropolitan University strongly recommending that it take advice on whether or not there had been a breach of fiduciary duties by the University's former Vice-Chancellor, Mr Brian Roper.

The Board of Governors has accepted advice from the legal firm Eversheds that it not make any claim against Mr Roper. It cannot give any further comment in light of the negotiated compromise agreement formed with Mr Roper on 16 March 2009.

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